Translation of: Forwarding of adopted first budget amendment 2026 Sint Eustatius

Original title: Doorgeleiding vastgestelde eerste begrotingswijziging 2026 Sint Eustatius

In case of differences in interpretation between the English translation and the Dutch version of the text, or in legal proceedings or escalation procedures pursuant to applicable regulations, the original Dutch version shall always be leading.

Dear Mr. van der Burg,

On July 29, 2026, the Board of financial supervision of Bonaire, Sint Eustatius and Saba (Cft) received the first budget amendment (BW) 2026 adopted by the Island Council of the Public Entity Sint Eustatius on June 18, 2026. The Island Council did not submit any amendments to the BW. In accordance with Article 21 in conjunction with Article 19 of the Act on Finances of the Public Entities Bonaire, Sint Eustatius and Saba (*Wet financiën openbare lichamen Bonaire, Sint Eustatius en Saba* – FinBES Act), the Cft hereby forwards you the documents for decision-making (Annexes 2 through 6).

Recommendation
The Cft recommends you approve the adopted first BW 2026.

Explanatory statement
On June 11, 2026, the Cft issued a positive advice pertaining to the first draft budget amendment (OBW) 2026.[i] Due to an omission, the first OBW adopted by the Island Council was only submitted to the Cft a considerable time after its adoption. The budget, including the amendments as proposed in the adopted first BW 2026, shows a balanced result for the budgetary year in its entirety.

This budget amendment increases revenue by USD 1.9 million and expenditure by USD 2.4 million. As a result, the budgeted result decreases from USD 0.6 million to USD 0.1 million. Revenue has been adjusted based on actual revenue for the first half of 2026. Expenditure has been adjusted based on actual expenditure and wage developments related to the collective labor agreement. Accordingly, additional funds have been included for the salary increase of 5.5 percent for all employees required under the collective labor agreement, with retroactive effect from January 2026.

Trusting to have provided you with sufficient information.

Sincerely,

The Chair of the Board of financial supervision of Bonaire, Sint Eustatius and Saba

[signature]
Hans Hoogervorst

A copy of this letter was sent to:
The Island Council of the Public Entity Sint Eustatius
The Executive Council of the Public Entity Sint Eustatius
The Head of Finance of the Public Entity Sint Eustatius

Annex 1: Endnotes

[i] Cft, reference Cft 202600057, Reaction to the first draft budget amendment 2026 of Sint Eustatius, dated June 11, 2026.