



Translation of: Forwarding of adopted second budget amendment 2025 Sint Eustatius

Original title: Doorgeleiding vastgestelde tweede begrotingswijziging 2025 Sint Eustatius

In case of differences in interpretation between the English translation and the Dutch version of the text, or in legal proceedings or escalation procedures pursuant to applicable regulations, the original Dutch version shall always be leading.

Dear Mr. Van Marum,

On October 20, 2025, the Board of financial supervision of Bonaire, Sint Eustatius and Saba (Cft) received the second budget amendment (BW) 2025 adopted by the Island Council of the Public Entity Sint Eustatius on September 11, 2025. The Island Council did not submit any amendments to the BW. In accordance with Article 21 in conjunction with Article 19 of the Act on Finances of the Public Entities Bonaire, Sint Eustatius and Saba (*Wet financiën openbare lichamen Bonaire, Sint Eustatius en Saba* – FinBES Act), the Cft hereby forwards you the documents for decision-making (Annexes 2 through 6).

Recommendation

The Cft recommends you approve the adopted second BW 2025.

Explanatory statement

On July 31, 2025, the Cft issued a positive advice pertaining to the second draft budget amendment 2025 (OBW), simultaneously to the reaction to the second implementation report of the Public Entity (Annex 3).¹ The budget, including the amendments as proposed in the adopted second BW 2025, shows a balanced result for the budgetary year in its entirety.

By means of the second BW, the income is lowered by USD 0.2 million, and the expenses are increased by USD 0.4 million. In doing so, the budgeted result is USD 0.6 million lower than the adopted budget, including the first adopted budget amendment. The budgeted income has been amended based on the realized income in the first six months of 2025. The expenses have been amended based on the realized expenses and additional policy wishes.

As an example, additional resources are added to the personnel expenses, in order to cover vacancies for positions that are difficult to fill, by means of external hiring. Lastly, USD 24.0 million in special benefits is included in the income and the expenses.

Trusting to have provided you with sufficient information.

Sincerely,

The Chair of the Board of financial supervision of Bonaire, Sint Eustatius and Saba

[signature]

Ms. L.M.C. Ongerling, MA

A copy of this letter was sent to:
The Island Council of the Public Entity Sint Eustatius
The Executive Council of the Public Entity Sint Eustatius
The Head of Finance of the Public Entity Sint Eustatius

Annex 1: Endnotes

¹ Cft, reference Cft 202500083, Reaction to the second implementation report and advice pertaining to the second OBW 2025 of Sint Eustatius, dated July 31, 2025.