



# Translation of: Reaction to the third implementation report of 2025 of Sint Eustatius

Original title: Reactie op de derde uitvoeringsrapportage 2025 van Sint Eustatius

*In case of differences in interpretation between the English translation and the Dutch version of the text, or in legal proceedings or escalation procedures pursuant to applicable regulations, the original Dutch version shall always be leading.*

Dear Ms. Francis,

On October 29<sup>th</sup>, 2025, the Board of financial supervision of Bonaire, Sint Eustatius and Saba (Cft) received Sint Eustatius' implementation report (UR) on the third quarter of 2025. In Annex 1 to this letter you will find further clarification and substantiating figures to this reaction.

## **Conclusion**

The Cft's judgment on Sint Eustatius' third UR is positive. The budget remains balanced and the implementation is largely in accordance with the planning. Sint Eustatius shows further improvements of financial management. The Cft compliments Sint Eustatius on the reporting quality achieved in 2025 as well as its sustainability. Legal spending of the special benefits remains a point of attention.

## **Subsequent steps**

The Cft recommends Sint Eustatius to:

- from now on, refrain from spending the special benefits prior to their inclusion in an adopted budget (amendment).
- structurally include ongoing and multiannual special benefits in the adopted budget.

In the mean time, the Public Entity has promised it will do so.

## **Explanatory statement**

### *Ad. Conclusion*

The third implementation report shows that Sint Eustatius keeps its budget balanced and financial implementation occurs largely in accordance with the budget. The income amounts to USD 41.6 million and the expenses to USD 38.2 million, which means there is a preliminary surplus of USD 3.3 million. The report is complete, and has been drawn up in a well-organized manner. The execution of investments does not yet reach the budgeted level, however, financial management shows further improvement in comparison to previous quarters. The Cft appreciates this progress, and emphasizes the importance of continued attention to legality.

Trusting to have provided you with sufficient information.

Sincerely,

The Chair of the Board of financial supervision of Bonaire, Sint Eustatius and Saba

[signature]

Ms. L.M.C. Ongerling, MA

A copy of this letter was sent to:

The Island Council of the Public Entity Sint Eustatius

The Head of Finance of the Public Entity Sint Eustatius